

LS Lake Shore Savings
Putting People First.

September 3, 2019

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COUNTY EXECUTIVE

Mr. George M. Borrello
Chautauqua County Office of the County Executive
3 N. Erie Street
Mayville, NY 14757-1007



Re: Letter of Intent to Financially Support the Resumption of Commercial Air Service between Jamestown, NY (JHW) and Pittsburgh International Airport (PIT) and Baltimore Washington International Airport (BWI) under the U.S. Department of Transportation Essential Air Service Program

Dear Mr. Borrello:

In direct support of Chautauqua County's efforts to secure commercial air service to/from the Chautauqua County Airport, Jamestown, New York, under a U.S. Department of Transportation Essential Air Service contract, we are entering into this Letter of Intent to furnish in good faith, financial support for the resumption of public passenger flights from Jamestown, NY to designated medium hub airports.

It is in the mutual interest of the County, as Airport Sponsor, and Lake Shore Savings Bank, with significant business and community service interests in the region, to collaborate financially and through shared or loaned use of other resources, to enable, support and promote commercial passenger service between the County's Jamestown Airport and commercial aviation hubs at PIT and BWI.

Both parties recognize the benefits that will accrue to the community at large and to the parochial interests of the parties through the establishment of routine, scheduled passenger air service at Jamestown Airport. We further recognize that the cost and risks of re-establishing commercial air service in a market that has not been well served will require a significant investment of operating equity, promotional support, integration of local transportation and hospitality services to revive public use of commercial air service from the Jamestown Airport. We are willing and able to share in the financial risk of operating the commercial air service under an EAS program contract in part because of the financial savings and other benefits that will accrue to our organization and our customers as a result of locally accessible commercial air service.

In recognition of the financial and other risks and in acknowledgement of the benefits of commercial air service at JHW, Lake Shore Savings Bank hereby commits to \$5,000.00 dollars per EAS contract year for a period of 3 years, for

128 East 4th St.
Dunkirk, NY
716-366-4070

30 East Main St.
Fredonia, NY
716-673-9555

Wegmans Plaza
W. Ellicott, NY
716-483-3400

115 East 4th Street
Jamestown, NY
716-664-1103

106 East Main St.
Westfield, NY
716-326-4414

3111 Union Rd.
Orchard Park, NY
716-674-2066

5751 Transit Rd.
East Amherst, NY
716-688-6114

59 Main Street
Hamburg, NY
716-646-9480

3438 Delaware Ave.
Kenmore, NY
716-898-2010

570 Dick Road
Depew, NY 14043
716-898-2022

4950 Main St.
Snyder, NY 14226
716-898-2101



-Established 1891

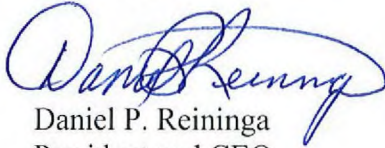
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the express purpose of augmenting the EAS contract subsidy for the commercial carrier routes between JHW and PIT / BWI.

This statement of intent is made in good faith and predicated on the implementation of commercial air service under EAS contract not later than March 31, 2020 and for a period of three years to run with the EAS contract term. Direct financial support will be remitted to Chautauqua County for the sole and express purpose of supplementing the EAS operating subsidy for passenger service provided by Boutique Air.

Sincerely,



Daniel P. Reininga
President and CEO